

# PRODUCT LAUNCHES

## ∴ Insurance

**IndiaFirst Life Insurance** has launched Guaranteed Monthly Income plan. It is designed to enhance savings, offering a combination of income and financial protection. Customers can choose when they want to start receiving **monthly payouts, after making the premium payments. It also offers a bonus that is payable at maturity.**

**Liberty General Insurance** has launched Liberty Bicycle Protect Plus. The insurance policy offers protection against damage, theft, **vandalisation and third-party accidents to cycling enthusiasts.**

**Reliance Health Insurance** has introduced More. It offers benefits including restore benefit, pre-hospitalisation expenses, post-hospitalisation expenses, out-of-hospital follow-up consultations, **medicines and tests, emergency ambulance, and co-payment discount.**

## ∴ Banking

**Axis Bank** has launched QuikPay Home Loan. It will help home buyers save big on the interest component of the loan. It will offer an alternative repayment structure, so customers repay an equal amount **of principal every month, along with interest, on the outstanding balance.**

**ECL Finance**, the NBFC arm of Edelweiss Group, has announced the public issue of secured redeemable Non-Convertible Debentures (NCDs) of the face value of ₹1,000. **The NCDs will be listed on BSE and NSE to provide liquidity to the investors.**